



*Christian Theological & Ministries Education Society*

**Statement of Income and Expenditure  
For the Year Ended 31<sup>st</sup> December 2021**

|  | 2020        | 2021        |
|--|-------------|-------------|
| <b>Income</b>                          |             |             |
| Fees                                   | \$29,750.00 | \$0.00      |
| Interest                               | \$203.07    | \$126.86    |
| Other                                  | \$1,040.00  | \$0.00      |
|  | <hr/>       | <hr/>       |
|  | \$30,993.07 | \$126.86    |
| <br><b>Expenditure</b>                 |             |             |
| Travel                                 | \$324.00    | \$0.00      |
| Meeting Expenses                       | \$184.20    | \$139.46    |
| Administration                         | \$0.00      | \$0.00      |
| Functions/Conference                   | \$120.00    | \$0.00      |
| Website                                | \$0.00      | \$0.00      |
| Other                                  | \$46.30     | \$8.00      |
| Staff                                  | \$15,650.00 | \$3,400.00  |
| Qualification/Programme Costs          | \$0.00      | \$0.00      |
| Insurance                              | \$0.00      | \$0.00      |
|  | <hr/>       | <hr/>       |
|  | \$16,324.50 | \$3,547.46  |
| <br>Surplus/(Deficit) for year         | \$14,668.57 | -\$3,420.60 |
| <br>Accumulated Funds at start of year | \$33,848.69 | \$48,517.26 |
| <br>Accumulated Funds at end of year   | \$48,517.26 | \$45,096.66 |
| <br><b>Represented by</b>              |             |             |
| Kiwi Bank 38-9008-0368310-01           | \$46,015.53 | \$44,642.39 |
| Kiwi Bank 38-9008-0368310-00           | \$2,501.73  | \$454.27    |
| Petty Cash                             | \$0.00      | \$0.00      |



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## Profit and Loss 2021

To: 31/12/21

### Income

|              | Actual           | Budget              | Variance             |
|--------------|------------------|---------------------|----------------------|
| Interest     | \$ 126.86        | \$ 200.00           | -\$ 73.14            |
| Other        | \$ -             | \$ 1,000.00         | -\$ 1,000.00         |
| Fees         | \$ -             | \$ 25,000.00        | -\$ 25,000.00        |
| <b>Total</b> | <b>\$ 126.86</b> | <b>\$ 26,200.00</b> | <b>-\$ 26,073.14</b> |

### Expenses

|                      |                     |                     |                      |
|----------------------|---------------------|---------------------|----------------------|
| Travel               | \$ -                | \$ 500.00           | -\$ 500.00           |
| Meeting Expenses     | \$ 139.46           | \$ 500.00           | -\$ 360.54           |
| Admin                | \$ -                | \$ 250.00           | -\$ 250.00           |
| Conference           | \$ -                | \$ 1,500.00         | -\$ 1,500.00         |
| Website              | \$ -                | \$ 500.00           | -\$ 500.00           |
| Other/ General       | \$ 8.00             | \$ 500.00           | -\$ 492.00           |
| Staffing             | \$ 3,400.00         | \$ 17,500.00        | -\$ 14,100.00        |
| Programme Costs      | \$ -                | \$ 5,000.00         | -\$ 5,000.00         |
| Insurance            | \$ -                | \$ 1,000.00         | -\$ 1,000.00         |
| <b>Total</b>         | <b>\$ 3,547.46</b>  | <b>\$ 27,250.00</b> | <b>-\$ 23,702.54</b> |
| <b>Profit / Loss</b> | <b>-\$ 3,420.60</b> | <b>-\$ 1,050.00</b> | <b>-\$ 2,370.60</b>  |

## Bank Accounts

|                                 |                     |
|---------------------------------|---------------------|
| KBOnlineCall 38-9008-0368310-01 | \$ 44,642.39        |
| KBNOW 38-9008-0368310-00        | \$ 454.27           |
| <b>Total</b>                    | <b>\$ 45,096.66</b> |

**From:** Graeme Reddish <[graeme.reddish@salvationarmy.org.nz](mailto:graeme.reddish@salvationarmy.org.nz)>  
**Sent:** Monday, 23 May 2022 9:15 am  
**To:** David Wardle <[david.wardle@salvationarmy.org.nz](mailto:david.wardle@salvationarmy.org.nz)>  
**Subject:** FW: CTMES Accounts

I have reviewed the attached accounts for CTMES for the year ended 31 December 2021.

I can confirm:

The transactions presented through the bank account have all been included in the profit and loss statement showing a loss of \$3,420.60 for the year ended 31 December 2021.

The summary of bank balances on the P&L statement is incorrectly stated. The bank balance for the online call account was misstated on 31 December 21 with the incorrect figure being carried over to the P&L summary of Bank Balances. The summary of balances should read:

|              |                    |             |
|--------------|--------------------|-------------|
| KBOnlineCall | 38-9008-0368310-01 | 44,642.39   |
| KB NOW       | 38-9008-0368310-00 | 454.27      |
| Total        |                    | \$45,096.66 |

Every blessing



Graeme J Reddish (Colonel)  
Secretary for Business Administration  
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